

# BlueNav Announces the Expansion of its Distribution Network

*Arcachon, France, September 2024* – BlueNav, the innovative leader in boat hybridization, is proud to announce the expansion of its international distributor's network.

#### **New territories**

BlueNav's commercial expansion continues with the signing of new distribution contracts in Italy with Incofin and in Turkey, with Artı Marin.

### Incofin

"We offer solutions to meet the needs of various markets, including the nautical, agricultural, industrial, construction and earthmoving, logistics, railway, and transportation sectors.

BlueNav is a technologically advanced partner that ensures a smart transition towards new boating propulsion within guaranteeing performance, reliability and quality. BlueNav fully matches our company's vision on sustainable solutions.

We are excited about this new collaboration and confident of meeting the expectations of the Italian boat builders' market, either for recreational or professional markets.", highlights a member from Incofin.

#### Artı Marin

"Artı Marin is an innovative Turkish company specializing in onboard power and energy system solutions. In this regard, we offer a diverse selection of products from trusted brands. And this is where our paths crossed with BlueNav.

As a major distributor of electrical brands, we offer adequate technical support for all electrical installations on board. BlueNav offers a reliable solution for more sustainable navigation, and this is where our synergy is focused.

Combining our expertise in electrical systems with BlueNav's eco-friendly solutions will help us achieve our goals even faster. It will also bring a diversified change in recreational boating in Turkish waters.", said a member from Artı Marin.

## International expansion

With these new partnerships, BlueNav is now present and established in England (Technical Marine Supplies), United Arab Emirates (Exalto Emirates), Netherlands (De Stille Boot), Spain (Azimut Marine), Italy (Incofin) and Turkey (Artı Marin).

Mathilde GOMBEAUD, Managing Director: "Our expansion into Italy and Turkey reflects our ongoing commitment to the evolution of boating. We see these partnerships as opportunities to listen, learn, and grow alongside markets that share our dedication to innovation. We look forward to working closely with our new partners to meet the evolving needs of our customers."

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#### **About BlueNav**

BlueNav's main missions are to accelerate the energy transition of the nautical industry and to redefine the boating experience. At the forefront of this mission is the design, development and supply of auxiliary electric motors (Outboard, Inhull and Stationary), manufactured in France, with the aim of converting any pleasure boat into a hybrid electric boat. BlueSpin technology is an essential link between the conventional world of combustion engines and that of electric energy. BlueSpin is distinguished by its intelligent eco-piloting interface, which guides the user throughout his journey. This integrated solution, a human-machine interface (HMI), adapts perfectly to individual preferences, which improves the navigation experience. BlueNav's navigation software suite also offers unique features such as: heading maintenance and autopilot. Other services are still to come such as autonomous navigation, virtual anchor, and fishing assistance. For more information, visit our website: www.bluenav.com

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